

1.—Life Insurance Transacted in Canada 1954-56—concluded

| Business Transacted by— | Insurance Premiums | Claims ¹ | New Policies Effected | Insurance in Force, Dec. 31 |
|--|--------------------|---------------------|-----------------------|-----------------------------|
| | \$ | \$ | \$ | \$ |
| 1955—concluded | | | | |
| Canadian Fraternal Societies— | | | | |
| Federal..... | 2,959,276 | 2,434,037 | 40,176,418 | 215,050,782 |
| Provincial..... | 7,192,322 | 3,554,282 | 52,711,114 | 324,910,970 |
| British life companies..... | 16,528,219 | 3,717,408 | 124,429,637 | 691,660,141 |
| Foreign life companies..... | 156,162,253 | 50,212,586 | 881,190,245 | 7,358,681,886 |
| Foreign fraternal societies..... | 3,666,533 | 1,545,636 | 18,349,594 | 150,844,516 |
| 1956 | | | | |
| Federal Registrations..... | 571,878,944 | 184,926,378 | 4,187,402,603 | 29,486,692,163 |
| Life companies..... | 564,723,434 | 180,852,023 | 4,119,767,664 | 29,087,416,143 |
| Fraternal societies..... | 7,155,510 | 4,074,355 | 67,634,939 | 399,276,020 |
| Provincial Licensees..... | 33,082,660 | 10,369,482 | 351,521,176 | 1,779,673,222 |
| Provincial Companies within Province by which they are Incorporated— | | | | |
| Life companies..... | 22,386,624 | 5,956,099 | 255,503,923 | 1,279,801,907 |
| Fraternal societies..... | 5,068,198 | 2,304,339 | 39,591,754 | 233,106,842 |
| Provincial Companies in Provinces other than those by which they are Incorporated— | | | | |
| Life companies..... | 3,334,979 | 690,630 | 39,799,924 | 151,406,232 |
| Fraternal societies..... | 2,292,859 | 1,418,414 | 16,625,575 | 115,358,241 |
| Totals, 1956..... | 604,961,604 | 195,295,860 | 4,538,923,779 | 31,266,365,385 |
| Canadian Life Companies— | | | | |
| Federal..... | 377,531,692 | 120,978,895 | 2,697,441,456 | 19,783,194,985 |
| Provincial..... | 25,721,603 | 6,646,729 | 295,303,847 | 1,431,208,139 |
| Canadian Fraternal Societies— | | | | |
| Federal..... | 3,420,452 | 2,453,467 | 46,481,330 | 238,087,472 |
| Provincial..... | 7,361,057 | 3,722,753 | 56,217,329 | 348,465,083 |
| British life companies..... | 19,759,474 | 5,066,155 | 159,182,181 | 819,968,279 |
| Foreign life companies..... | 167,432,268 | 54,806,973 | 1,263,144,027 | 8,484,252,879 |
| Foreign fraternal societies..... | 3,735,058 | 1,620,888 | 21,153,609 | 161,188,548 |

¹ Death, disability and maturity of insurance and annuity contracts; for fraternal benefit societies annuity contracts do not apply.

Subsection 2.—Operational Statistics of Life Insurance Companies under Federal Registration

The amount of life insurance in force in Canada has shown an almost continuous advance year by year since the beginning of the record in 1869. The amount per capita of the estimated population has almost doubled since 1947—evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. During 1956, life insurance business was transacted in Canada by 82 active companies having federal registration, including 32 Canadian, 8 British and 30 foreign companies. In addition there were 5 British and 5 foreign companies which wrote no new insurance during the year, their business being confined to policies already on their books. Two foreign companies registered in 1956 had written no business in Canada.

The operations analysed in the tables of this Subsection, with the exception of Table 6, include only those companies under federal registration and are exclusive of fraternal organizations and provincial licensees. However, as indicated in Table 1, operations of the companies included account for about 93 p.c. of the life insurance in force in Canada.